

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE
 DAIRY PROGRAMS
 MILK MARKET ADMINISTRATOR**

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ANNOUNCEMENT OF CLASS PRICES FOR JANUARY 2016

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
CLASS I PRICE ^{1/}	\$19.44	\$9.01	\$3.0702
Transportation Credit	0.15	0.15	0.0015
<u>Processor Assessment ^{2/}</u>	<u>0.20</u>	<u>0.20</u>	<u>0.002</u>
Total	\$19.79	\$9.36	\$3.0737
CLASS II PRICE	\$14.19	\$6.31 ^{1/}	\$2.3132
CLASS III PRICE	\$13.72	\$5.85	\$2.3062
CLASS IV PRICE	\$13.31	\$5.43	\$2.3062

FACTORS USED IN PRICES FOR JANUARY 2016

Product Price Averages:	JANUARY 2016 Monthly Averages	2 Week Averages Ending December 19, 2015 ^{1/}
Cheese <i>(per lb.)</i>	\$1.5178	\$1.5753
Butter <i>(per lb.)</i>	\$2.0759	\$2.6787
Nonfat Dry Milk <i>(per lb.)</i>	\$0.7776	\$0.7970
Dry Whey <i>(per lb.)</i>	\$0.2351	\$0.2341

Advanced Pricing Factors ^{1/}:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$4.04
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$5.61
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$3.0362

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.